GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2488
ANSWERED ON:18.12.2003
WORLD BANK LOAN TO PGCI
SULTAN SALAHUDDIN OWAISI

Will the Minister of POWER be pleased to state:

(a) whether the Power Grid Corporation of India received $450 million loan assistance from the World Bank for various projects;

(b) if so, the details thereof;

(c) whether projects for which loan was sanctioned have been completed;

(d) if not, the reasons therefor and the present status of these projects; and

(e) the time by which these projects are likely to be completed?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) & (b) : Power Grid Corporation of India Ltd. (PGCIL) signed an agreement with World Bank on 13th June, 2001 for a loan of $ 450 million (PSDP-II Ln.4603 IN). The loan has become effective from 21.11.2001 and will close on 30.06.2006.

(c) to (e) : Some of the projects covered by this loan have been completed. The status of the projects implemented/being implemented by PGCIL under this loan is indicated at Annex.